



Released: September 18, 2015

## **NC prepares for Mandatory ELT**

*North Carolina will become a part of an elite group of States on January 1, 2016.*

The State of North Carolina on January 1, 2016 will become the seventh State to require participation in their Electronic lien and title (ELT) program.

ELT will be mandatory for all lenders that file five or more liens in a calendar year. Lenders who are not enrolled at the time of required participation will be allowed to file up to four liens. Upon their fourth lien filing the NCDOT will notify the lender via mailed letter that they must comply with the ELT regulation and sign up for participation prior to filing any more liens.

eDS and NCDOT are encouraging lenders to begin the process of becoming an active participant now to avoid any delay at the beginning of the year.

In partnership with North Carolina DOT, eDS is the official HUB for the NC ELT program and maintains participation and daily activity of all electronic transaction transmission. Lenders are required to sign up with an approved Service Provider whom will help them maintain their ELT title files.

Approved Service Providers can be found at:

<http://www.edealersvcs.com/resources/serviceproviders/>.

eDS in partnership with the NCDOT implemented a voluntary participation ELT program in November 2014. Since that time the program has proven successful and beneficial to all stakeholders involved in titling vehicles in the State, allowing for a quicker transmission of title information and release of lien through electronic means. Since implementation, over 309,000 titles have been transmitted through the ELT program. It is anticipated that more than 1.5 million ELT titles will be transmitted once the program becomes mandatory.

For more information on North Carolina ELT or to sign up please contact the eDS Helpdesk at:

844-403-5853

[helpdesk@edealersvcs.com](mailto:helpdesk@edealersvcs.com).